

## Financial Risk

GPMS: OFFICIAL  OFFICIAL-SENSITIVE

# Fraudulent Payment Request

Fraudulent payment requests sent to school business managers.

NAFN has recently received reports from two member organisations advising that emails have been received by business managers at schools, requesting the urgent transfer of funds. The email supposedly from the Head teacher of the target school is sent requesting monies are transferred to another school immediately. These communications do not state what the payments are for.

Please see example below:

*“Are you available? I need you to process a same day transfer of £16,310. Let me know so I can send bank details.*

*Regards,*

*Alison”*

NAFN has previously reported this type of email payment request fraud (INTAL039, 042 and 045). The fraudsters aim is to put pressure on the recipient of the email and obtain the payment as quickly as possible.

Please ensure all staff are aware of and adhere to internal payment procedures and controls in order to minimise the risk of losses to this type of fraud.

Alerts provides information about fraud, risks and trends which may affect members; **your contributions are vital** – please email them to [NAFN](#). Where appropriate please include handling restrictions.

| Evaluation              |   |  |
|-------------------------|---|--|
| Source Evaluation       | B | Mostly reliable  |
| Intelligence Evaluation | 3 | Not known personally to the source, but corroborated                           |
| Handling Code           | 5 | Permits dissemination but receiving agency to observe conditions as specified. |

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| National Intelligence Model Level | 2: Cross border<br>More than 1 LA member affected |
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| Handling Conditions | Must not be circulated outside of the member organisation without express permission.<br>Contents must not be uploaded to any public facing websites. |
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*‘NAFN exists to support its members in protecting the public interest’*

NAFN Alerts are written solely to provide members and selected third parties with information on current issues. NAFN makes no representation that the contents of any alerts are accurate, or that legal or other guidance contained in the alert is correct. Businesses named in the alerts should not be blacklisted as a result. Members should seek their own legal, or other advice, as appropriate in relation to any matters contained in a alert and NAFN accepts no responsibility in the event that any person incurs claims, or liabilities, or sustains loss, or damage as a result of their having relied on anything contained in a alert.